

By: Representative Stevens

To: Insurance

HOUSE BILL NO. 44
(As Passed the House)

1 AN ACT TO CREATE NEW CODE SECTION 83-19-16, MISSISSIPPI CODE
2 OF 1972, TO REQUIRE THAT EVERY DOMESTIC INSURER SHALL NOTIFY THE
3 COMMISSIONER OF INSURANCE OF ANY CHANGE IN THE OFFICERS OR
4 DIRECTORS OF THE INSURER AND SHALL FILE BIOGRAPHICAL AFFIDAVITS ON
5 THE NEW OFFICERS OR DIRECTORS; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. The following section shall be codified as

8 Section 83-19-16, Mississippi Code of 1972:

9 83-19-16. Every domestic insurer shall notify the
10 Commissioner of Insurance in writing of any change in the officers
11 or directors of the insurer either before or immediately after
12 such change becomes effective. The notice shall include
13 biographical affidavits on the new officers or directors in the
14 format developed by the commissioner.

15 SECTION 2. This act shall take effect and be in force from
16 and after July 1, 1999.